

## Foreign sales account for 67% of turnover

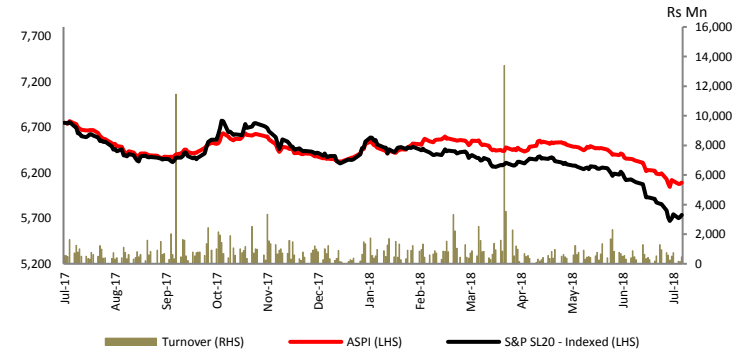
The ASPI closed in green as a result of price gains in counters such as Ceylon Tobacco Company, Commercial Bank and Lanka Orix Leasing Company with the turnover crossing Rs 461 Mn. A similar behaviour was witnessed in the S&P SL20. Crossings were witnessed in Hatton National Bank accounting for 42.8% of the turnover. Mixed interest was observed in Sampath Bank and John Keells Holdings whilst retail interest was noted in Swisstek. Furthermore, foreigners remained active closing as net sellers. Total foreign sales accounted for 66.6% of the turnover.

Banks, Finance and Insurance sector was the top contributor to the market turnover (due to Hatton National Bank and Sampath Bank) whilst the sector index gained 0.79%. The share price of Hatton National Bank edged up by Rs 0.20 (0.09%) to close at Rs 220.20. The share price of Sampath Bank gained Rs 0.70 (0.24%) to close at Rs 295.00.

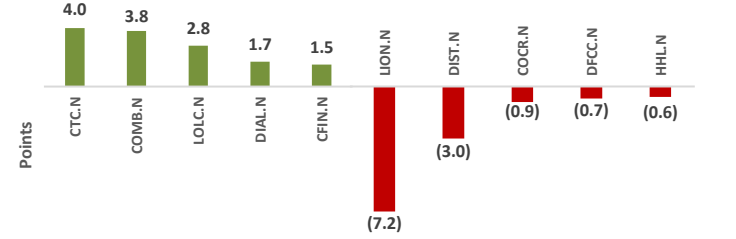
Diversified sector was the second highest contributor to the market turnover (due to John Keells Holdings) whilst the sector index edged up by 0.04%. The share price of John Keells Holdings closed flat at Rs 142.00.

Access Engineering and Ceylon Tobacco Company were also included amongst the top turnover contributors. The share price of Access Engineering recorded a gain of Rs 0.40 (2.50%) to close at Rs 16.40. The share price of Ceylon Tobacco Company appreciated by Rs 10.00 (0.89%) to close at Rs 1,130.00.

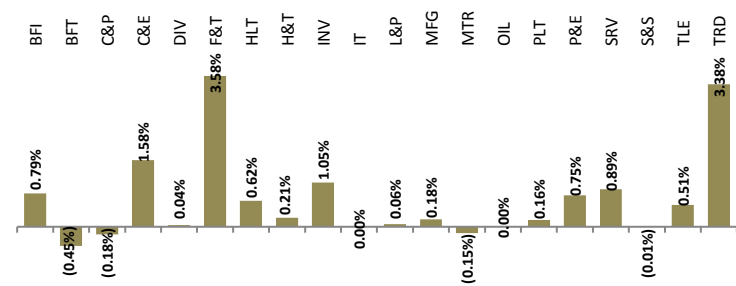
## CSE Equity Market Performance – One year



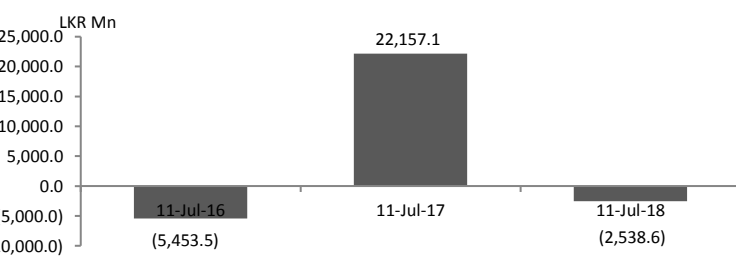
## Positive and Negative Contributors to ASPI



## CSE All Share Sector Daily Returns



## Net Foreign Inflow YTD



## Equity Market Performance

	Today	Previous Day	Change (%)
ASPI	6,092.65	6,077.37	0.25
S&P SL20	3,318.40	3,305.59	0.39
Volume (Shares)	13,938,966	8,030,605	73.57
Turnover (Rs)	461,582,364	142,697,434	223.47
Foreign Purchases (Rs)	227,766,696	63,253,723	260.08
Foreign Sales (Rs)	307,538,311	61,507,110	400.00
PER	10.10	10.37	(2.60)
PBV	1.22	1.22	0.00

Top Turnover Contributors	Volume	Turnover	%
Hatton National Bank	970,818	213,581,621	46.27
Sampath Bank	271,944	80,224,813	17.38
John Keells Holdings	154,279	21,907,711	4.75
Access Engineering	1,036,990	16,612,773	3.60
Ceylon Tobacco Company	10,002	11,302,280	2.45

Company	No. of Crossings	Volume	Price
Hatton National Bank	1	897,784	220.00

Source: Colombo Stock Exchange

## Fixed Income Market Performance

Treasury Bond Rates (Secondary Market)		11/07/18
Maturity	Ask (Closing)	Bid (Closing)
15-01-2019	8.75	8.90
01-08-2020	9.65	9.85
15-12-2021	9.90	10.10
01-10-2022	10.25	10.40
15-03-2023	10.40	10.50
01-08-2024	10.40	10.60
01-08-2025	10.50	10.65
Net Injection	Rs 16.64 Bn	
Exchange Rate (Spot Next)	Rs 159.30-159.40 per USD	

Source: MVS Money Brokers

Treasury Bill Rates (Primary Auction)		11/07/18	04/07/18	12/07/17
Maturity	11/07/18	04/07/18	12/07/17	
91 days	8.37	8.35	9.60	
182 days	rejected	8.85	10.23	
364 days	9.43	9.43	10.39	

Source: CBSL

## Disclaimer

This document is based on information obtained from sources believed to be reliable, but NDB Securities (Pvt) Ltd., (NDBS) accepts no responsibility or makes no warranties or representations, express or implied, as to whether the information provided in this document is accurate, complete or up-to-date. Furthermore, no representation or warranty is made by NDBS as to the sufficiency, relevance, importance, appropriateness, completeness or comprehensiveness of the information contained herein for any specific purpose. Prices, opinions and estimates reflect our judgment on the date of original publication and are subject to change at any time without notice. NDBS reserves the right to change their opinion at any point in time as they deem necessary. There is no guarantee that the target price for the stock will be met or that predicted business results for the company will be met. NDBS accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of these reports or their contents. References to tax are based on our understanding of current law and Inland Revenue practices, which may change from time to time.

Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of addressee only and is not to be taken as substitution for the exercise of judgment by addressee. The information contained in any research report does not constitute an offer to sell securities or the solicitation of an offer to buy, or recommendation for investment in, any securities within Sri Lanka or any other jurisdiction. The information in any research report is not intended as financial advice. Moreover, none of the research reports is intended as a prospectus within the meaning of the applicable laws of any jurisdiction and none of the research reports is directed to any person in any country in which the distribution of such research report is unlawful. Past results do not guarantee future performance. NDBS cautions that any forward-looking statements in any research report implied by such words as “anticipate”, “believe”, “estimate”, “expect”, and similar expressions as they relate to a company or its management are not guarantees of future performance. The investments in undertakings, securities or other financial instruments involve risks. Any discussion of the risks contained herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned.

NDBS and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other financial services for these companies.

### NDB SECURITIES (PVT) LTD

Level 2, NDB Capital Building, #135, Baudhaloka Mawatha, Colombo 04, Sri Lanka.

Hotline: +94 (11) 2 131 000

Fax: +94 (11) 2 314 181

E-mail: [research@ndbs.lk](mailto:research@ndbs.lk)

Website: [www.ndbs.lk](http://www.ndbs.lk)

