

Market activity remains subdued

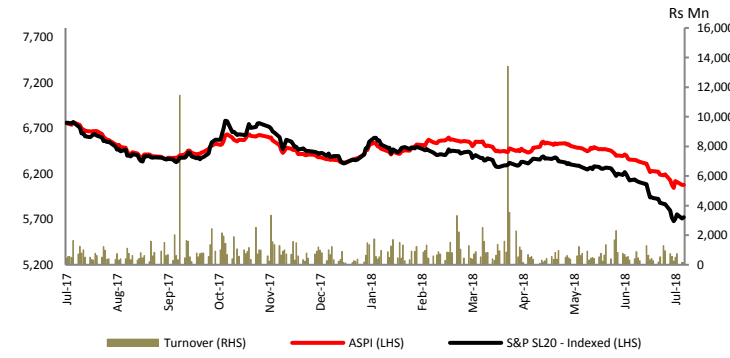
The ASPI closed flat whilst the S&P SL20 closed in green with the turnover crossing Rs 142 Mn. High networth and institutional investor participation was witnessed in John Keells Holdings, Hatton National Bank and Sanasa Development Bank. Mixed interest was observed in Access Engineering and Expolanka Holdings. Furthermore, foreigners remained active closing as net buyers. Total foreign purchases accounted for 44.3% of the turnover.

Banks, Finance and Insurance sector was the top contributor to the market turnover (due to Hatton National Bank and Sanasa Development Bank) whilst the sector index edged up by 0.12%. The share price of Hatton National Bank gained Rs 1.80 (0.82%) to close at Rs 220.00. The share price of Sanasa Development Bank moved up by Rs 1.50 (1.69%) to close at Rs 90.50.

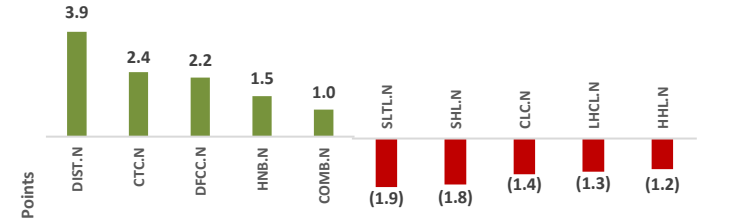
Diversified sector was the second highest contributor to the market turnover (due to John Keells Holdings and Expolanka Holdings) whilst the sector index decreased by 0.30%. The share price of John Keells Holdings closed flat at Rs 142.00. The share price of Expolanka Holdings declined by Rs 0.10 (2.50%) to close at Rs 3.90.

Access Engineering was also included amongst the top turnover contributors. The share price of Access Engineering closed flat at Rs 16.00.

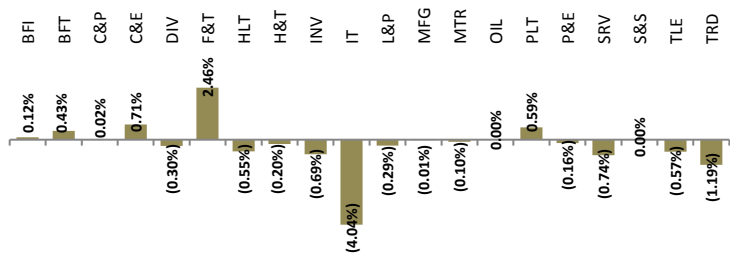
CSE Equity Market Performance – One year



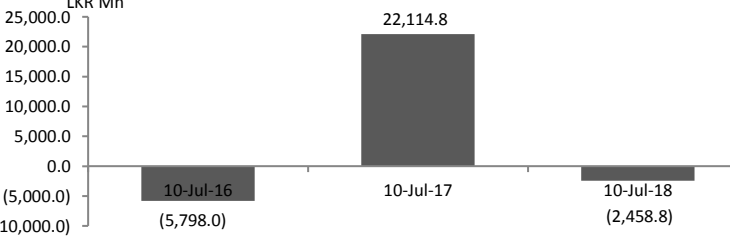
Positive and Negative Contributors to ASPI



CSE All Share Sector Daily Returns



Net Foreign Inflow YTD



Equity Market Performance

	Today	Previous Day	Change (%)
ASPI	6,077.37	6,077.32	0.00
S&P SL20	3,305.59	3,298.23	0.22
Volume (Shares)	8,030,605	5,967,444	34.57
Turnover (Rs)	142,697,434	154,883,377	(7.87)
Foreign Purchases (Rs)	63,253,723	16,702,701	278.70
Foreign Sales (Rs)	61,507,110	39,599,656	55.32
PER	10.37	10.24	1.27
PBV	1.22	1.23	(0.81)

Top Turnover Contributors	Volume	Turnover	%
John Keells Holdings	223,628	31,754,981	22.25
Hatton National Bank	98,320	21,630,400	15.16
Sanasa Development Bank	153,249	13,795,008	9.67
Access Engineering	670,734	10,730,443	7.52
Expolanka Holdings	2,599,897	10,391,812	7.28

Company	No. of Crossings	Volume	Price
Hatton National Bank	1	96,752	220.00

Source: Colombo Stock Exchange

Fixed Income Market Performance

Treasury Bond Rates (Secondary Market)		10/07/18	
Maturity	Ask (Closing)	Bid (Closing)	
15-01-2019	8.75	8.90	
01-08-2020	9.65	9.85	
15-12-2021	9.90	10.10	
01-10-2022	10.25	10.40	
15-03-2023	10.40	10.50	
01-08-2024	10.40	10.60	
01-08-2025	10.50	10.65	
Net Injection	Rs 17.16 Bn		
Exchange Rate (Spot Next)	Rs 159.25-159.35 per USD		

Source: MVS Money Brokers

Treasury Bill Rates (Primary Auction)		04/07/18	
Maturity	04/07/18	26/06/18	05/07/17
91 days	8.35	rejected	9.60
182 days	8.85	rejected	10.26
364 days	9.43	9.39	10.45

Source: CBSL

Disclaimer

This document is based on information obtained from sources believed to be reliable, but NDB Securities (Pvt) Ltd., (NDBS) accepts no responsibility or makes no warranties or representations, express or implied, as to whether the information provided in this document is accurate, complete or up-to-date. Furthermore, no representation or warranty is made by NDBS as to the sufficiency, relevance, importance, appropriateness, completeness or comprehensiveness of the information contained herein for any specific purpose. Prices, opinions and estimates reflect our judgment on the date of original publication and are subject to change at any time without notice. NDBS reserves the right to change their opinion at any point in time as they deem necessary. There is no guarantee that the target price for the stock will be met or that predicted business results for the company will be met. NDBS accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of these reports or their contents. References to tax are based on our understanding of current law and Inland Revenue practices, which may change from time to time.

Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of addressee only and is not to be taken as substitution for the exercise of judgment by addressee. The information contained in any research report does not constitute an offer to sell securities or the solicitation of an offer to buy, or recommendation for investment in, any securities within Sri Lanka or any other jurisdiction. The information in any research report is not intended as financial advice. Moreover, none of the research reports is intended as a prospectus within the meaning of the applicable laws of any jurisdiction and none of the research reports is directed to any person in any country in which the distribution of such research report is unlawful. Past results do not guarantee future performance. NDBS cautions that any forward-looking statements in any research report implied by such words as “anticipate”, “believe”, “estimate”, “expect”, and similar expressions as they relate to a company or its management are not guarantees of future performance. The investments in undertakings, securities or other financial instruments involve risks. Any discussion of the risks contained herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned.

NDBS and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other financial services for these companies.

NDB SECURITIES (PVT) LTD

Level 2, NDB Capital Building, #135, Bauddhaloka Mawatha, Colombo 04, Sri Lanka.

Hotline: +94 (11) 2 131 000

Fax: +94 (11) 2 314 181

E-mail: research@ndbs.lk

Website: www.ndbs.lk

