

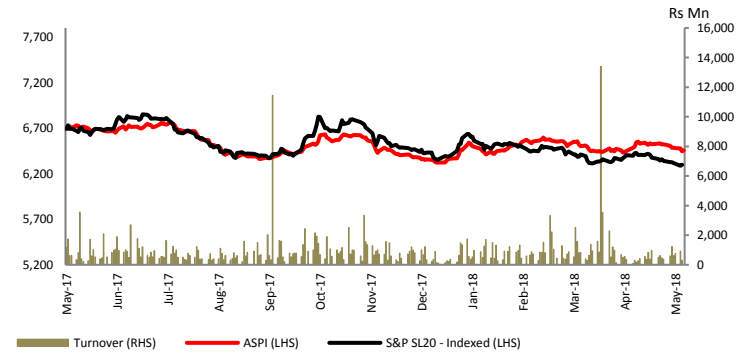
Indices close on a positive note

The ASPI closed in green as a result of price gains in counters such as Ceylon Tobacco Company, Softlogic Holdings and Lanka Orix Leasing Company with the turnover crossing Rs 455 Mn. A similar behaviour was witnessed in the S&P SL20. High net worth and institutional investor participation was witnessed in Seylan Bank nonvoting and Commercial Bank. Mixed interest was observed in John Keells Holdings and Sampath Bank whilst retail interest was noted in Browns Capital. Furthermore, foreigners closed as net sellers for the day.

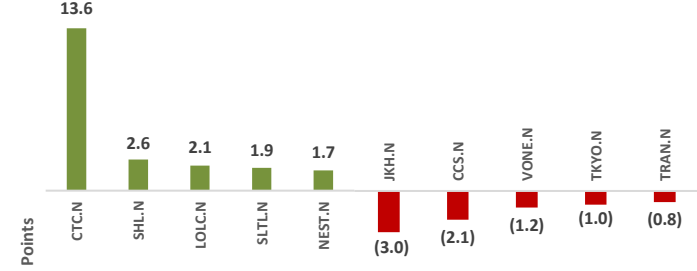
Banks, Finance and Insurance sector was the top contributor to the market turnover (due to Seylan Bank nonvoting, Sampath Bank and Commercial Bank) whilst the sector index gained 0.60%. The share price of Seylan Bank nonvoting increased by Rs 1.00 (1.89%) to close at Rs 54.00. The share price of Sampath Bank edged down Rs 0.20 (0.07%) to close at Rs 298.30. The share price of Commercial Bank appreciated by Rs 0.50 (0.37%) to close at Rs 134.00.

Diversified sector was the second highest contributor to the market turnover (due to John Keells Holdings and Softlogic Holdings) whilst the sector index edged up by 0.09%. The share price of John Keells Holdings moved down by Rs 1.00 (0.63%) to close at Rs 159.00. The share price of Softlogic Holdings recorded a gain of Rs 1.00 (4.35%) to close at Rs 24.00.

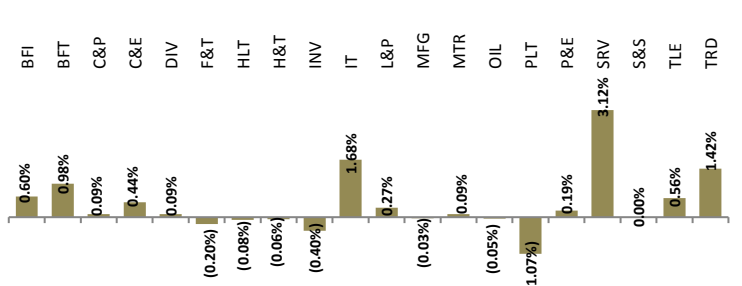
CSE Equity Market Performance – One year



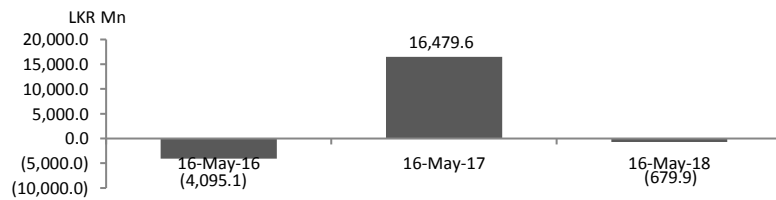
Positive and Negative Contributors to ASPI



CSE All Share Sector Daily Returns



Net Foreign Inflow YTD



Equity Market Performance

	Today	Previous Day	Change (%)
ASPI	6,483.47	6,456.32	0.42
S&P SL20	3,620.55	3,616.16	0.12
Volume (Shares)	14,455,669	22,552,904	(35.90)
Turnover (Rs)	455,239,384	325,420,600	39.89
Foreign Purchases (Rs)	113,563,220	39,558,947	187.07
Foreign Sales (Rs)	120,872,631	33,268,686	263.32
PER	10.87	10.83	0.37
PBV	1.31	1.30	0.77

Top Turnover Contributors	Volume	Turnover	%
Seylan Bank nonvoting	145,105	53,411,604	11.73
Sampath Bank	222,811	42,209,579	9.27
John Keells Holdings	5,685	37,764,890	8.30
Softlogic Holdings	679,500	37,705,441	8.28
Commercial Bank	1,414	31,982,664	7.03

Company	No. of Crossings	Volume	Price
Commercial Bank	1	200,000	133.90
Seylan Bank nonvoting	1	406,627	53.10

Profit Attributable to Equity Holders for the Quarter Ended March (Rs Mn)			
	2018	2017	%
Hayleys Fabric	(84.46)	(1.99)	(4,139.96)
Balangoda Plantations	(11.07)	15.23	(172.68)
Alufab	18.25	22.47	(18.77)

Source: Colombo Stock Exchange

Fixed Income Market Performance

Treasury Bond Rates (Secondary Market)			16/05/18
Maturity	Ask (Closing)	Bid (Closing)	
15-01-2019	9.00	9.30	
01-08-2020	9.90	10.15	
15-12-2021	10.10	10.30	
01-10-2022	10.25	10.45	
01-09-2023	10.35	10.55	
01-08-2024	10.40	10.60	
01-08-2025	10.45	10.65	
Excess Liquidity	Rs 11.87 Bn		
Exchange Rate (Spot Next)	Rs 158.10-158.30 per USD		

Source: MVS Money Brokers

Treasury Bill Rates (Primary Auction)			
Maturity	16/05/18	09/05/18	17/05/17
91 days	8.33	8.11	9.62
182 days	8.90	rejected	10.42
364 days	9.70	9.65	10.73

Source: CBSL

Disclaimer

This document is based on information obtained from sources believed to be reliable, but NDB Securities (Pvt) Ltd., (NDBS) accepts no responsibility or makes no warranties or representations, express or implied, as to whether the information provided in this document is accurate, complete or up-to-date. Furthermore, no representation or warranty is made by NDBS as to the sufficiency, relevance, importance, appropriateness, completeness or comprehensiveness of the information contained herein for any specific purpose. Prices, opinions and estimates reflect our judgment on the date of original publication and are subject to change at any time without notice. NDBS reserves the right to change their opinion at any point in time as they deem necessary. There is no guarantee that the target price for the stock will be met or that predicted business results for the company will be met. NDBS accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of these reports or their contents. References to tax are based on our understanding of current law and Inland Revenue practices, which may change from time to time.

Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of addressee only and is not to be taken as substitution for the exercise of judgment by addressee. The information contained in any research report does not constitute an offer to sell securities or the solicitation of an offer to buy, or recommendation for investment in, any securities within Sri Lanka or any other jurisdiction. The information in any research report is not intended as financial advice. Moreover, none of the research reports is intended as a prospectus within the meaning of the applicable laws of any jurisdiction and none of the research reports is directed to any person in any country in which the distribution of such research report is unlawful. Past results do not guarantee future performance. NDBS cautions that any forward-looking statements in any research report implied by such words as “anticipate”, “believe”, “estimate”, “expect”, and similar expressions as they relate to a company or its management are not guarantees of future performance. The investments in undertakings, securities or other financial instruments involve risks. Any discussion of the risks contained herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned.

NDBS and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other financial services for these companies.

NDB SECURITIES (PVT) LTD

Level 2, NDB Capital Building, #135, Bauddhaloka Mawatha, Colombo 04, Sri Lanka.

Hotline: +94 (11) 2 131 000

Fax: +94 (11) 2 314 181

E-mail: research@ndbs.lk

Website: www.ndbs.lk

