

Indices close in red

The ASPI closed in red as a result of price losses in counters such as Sampath Bank, Carson Cumberbatch and Sri Lanka Telecom with turnover crossing Rs 396 Mn. A similar behavior was witnessed in the S&P SL20. High net worth and institutional investor participation was seen in Commercial Bank, Tokyo Cement and Sampath Bank. Mixed interest was observed in Resus Energy and Commercial Bank nonvoting whilst retail interest was noted in East West Properties. Furthermore, foreigners remained active closing as net buyers. Total foreign purchases accounted for 61.3% of turnover.

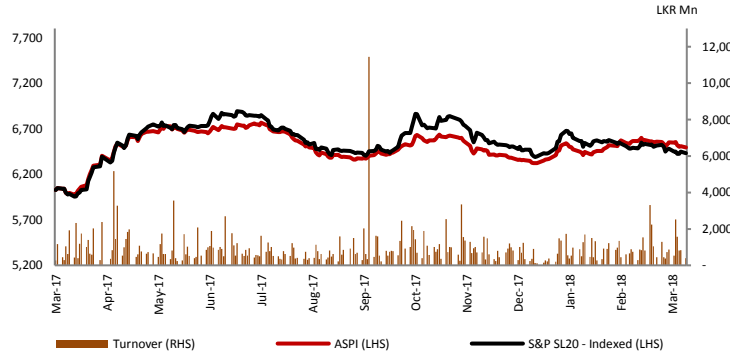
Banks, Finance and Insurance sector was the top contributor to the market turnover (due to both Commercial Bank voting & nonvoting and Sampath Bank) whilst the sector index lost 0.18%. The share price of Commercial Bank decreased by Rs 0.30 (0.22%) to close at Rs 135.50. The share price of Sampath Bank moved down by Rs 4.00 (1.32%) to close at Rs 300.10. The share price of Commercial Bank nonvoting recorded a gain of Rs 0.90 (0.85%) to close at Rs 107.20.

Manufacturing sector was the second highest contributor to the market turnover (due to Tokyo Cement Company) whilst the sector index decreased by 1.18%. The share price of Tokyo Cement Company lost Rs 1.20 (2.17%) to close at Rs 54.00.

Sunshine Holdings was also included amongst the top turnover contributors. The share price of Sunshine Holdings appreciated by Rs 1.50 (2.63%) to close at Rs 58.50.

Furthermore, The Lighthouse Hotel announced an interim dividend of Rs 2.50 per share.

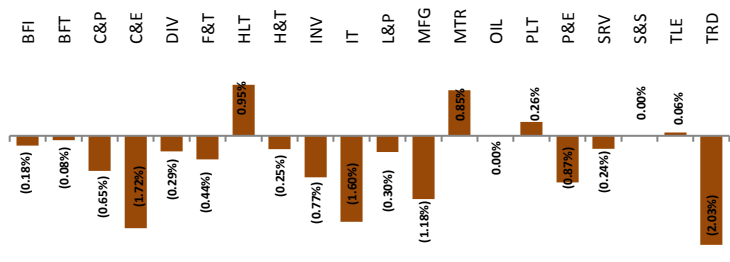
CSE Equity Market Performance – One year



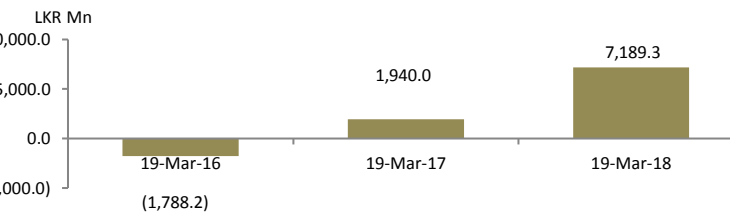
Positive and Negative Contributors to ASPI



CSE All Share Sector Daily Returns



Net Foreign Inflow YTD



Equity Market Performance

	Today	Previous Day	Change (%)
ASPI	6,493.63	6,509.46	(0.24)
S&P SL20	3,669.46	3,679.93	(0.28)
Volume (Shares)	9,965,300	24,591,573	(59.48)
Turnover (Rs)	396,485,634	824,607,257	(51.92)
Foreign Purchases (Rs)	243,014,470	578,176,307	(57.97)
Foreign Sales (Rs)	184,921,637	466,537,331	(60.36)
PER	11.00	11.03	(0.27)
PBV	1.35	1.35	0.00

Top Turnover Contributors	Volume	Turnover	%
Commercial Bank	835,046	113,151,600	28.54
Tokyo Cement Company	1,036,133	55,954,854	14.11
Sampath Bank	144,885	43,838,381	11.06
Commercial Bank nonvoting	342,436	36,966,168	9.32
Sunshine Holdings	302,809	17,714,327	4.47

Company	No. of Crossings	Volume	Price
Commercial Bank	2	608,861	135.50
Sampath Bank	1	82,553	304.00
Commercial Bank nonvoting	1	187,092	108.00

Source: Colombo Stock Exchange

Fixed Income Market Performance

Treasury Bond Rates (Secondary Market)		19/03/18	
Maturity	Ask (Closing)	Bid (Closing)	
01-04-2018	8.00	8.20	
15-01-2019	9.35	9.60	
01-08-2020	9.50	9.70	
15-12-2021	9.85	9.95	
01-09-2023	10.05	10.20	
01-08-2024	10.10	10.30	
01-08-2025	10.15	10.35	
Excess Liquidity	Rs 30.696 Bn		
Exchange Rate (Spot Next)	Rs 156.10-156.18 per USD		

Source: MVS Money Brokers

Treasury Bill Rates (Primary Auction)		14/03/2018	
Maturity	14/03/2018	07/03/2018	15/03/2017
91 days	8.32	rejected	rejected
182 days	rejected	rejected	rejected
364 days	9.70	9.66	rejected

Source: CBSL

Disclaimer

This document is based on information obtained from sources believed to be reliable, but NDB Securities (Pvt) Ltd., (NDBS) accepts no responsibility or makes no warranties or representations, express or implied, as to whether the information provided in this document is accurate, complete or up-to-date. Furthermore, no representation or warranty is made by NDBS as to the sufficiency, relevance, importance, appropriateness, completeness or comprehensiveness of the information contained herein for any specific purpose. Prices, opinions and estimates reflect our judgment on the date of original publication and are subject to change at any time without notice. NDBS reserves the right to change their opinion at any point in time as they deem necessary. There is no guarantee that the target price for the stock will be met or that predicted business results for the company will be met. NDBS accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of these reports or their contents. References to tax are based on our understanding of current law and Inland Revenue practices, which may change from time to time.

Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of addressee only and is not to be taken as substitution for the exercise of judgment by addressee. The information contained in any research report does not constitute an offer to sell securities or the solicitation of an offer to buy, or recommendation for investment in, any securities within Sri Lanka or any other jurisdiction. The information in any research report is not intended as financial advice. Moreover, none of the research reports is intended as a prospectus within the meaning of the applicable laws of any jurisdiction and none of the research reports is directed to any person in any country in which the distribution of such research report is unlawful. Past results do not guarantee future performance. NDBS cautions that any forward-looking statements in any research report implied by such words as “anticipate”, “believe”, “estimate”, “expect”, and similar expressions as they relate to a company or its management are not guarantees of future performance. The investments in undertakings, securities or other financial instruments involve risks. Any discussion of the risks contained herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned.

NDBS and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other financial services for these companies.

NDB SECURITIES (PVT) LTD

Level 2, NDB Capital Building, #135, Bauddhaloka Mawatha, Colombo 04, Sri Lanka.

Hotline: +94 (11) 2 131 000

Fax: +94 (11) 2 314 181

E-mail: research@ndbs.lk

Website: www.ndbs.lk

