

Foreign purchases account for 68% of turnover

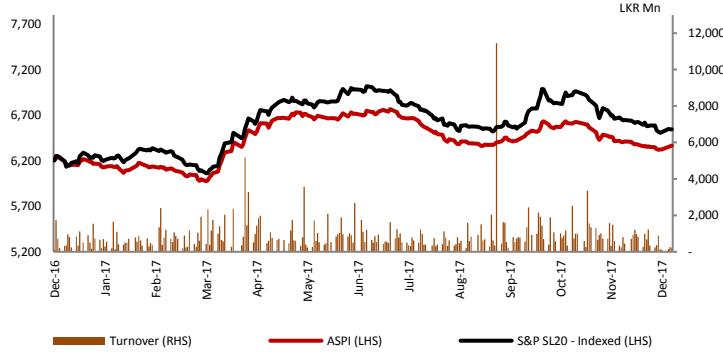
ASPI edged up due to price gains in counters such as Sri Lanka Telecom, Odel and Chevron Lubricants. Meanwhile S&P SL20 edged down. The turnover crossed Rs 220 Mn for the day. High net worth and institutional investor participation was witnessed in Sampath Bank, Chevron Lubricants Lanka and Commercial Bank. Mixed interest was observed in Asiri Hospital Holdings whilst retail interest was noted in Lanka Century Investments. Furthermore, foreigners remained active closing as net buyers mainly due to foreign purchasing in Sampath Bank and Chevron Lubricants. Total foreign purchases accounted for 68.3% of turnover

Banks, Finance and Insurance sector was the top contributor to the market turnover (due to Sampath Bank, Commercial Bank and Hatton National Bank nonvoting) whilst the sector index edged down 0.02%. The share price of Sampath Bank decreased by Rs 3.50 (1.10%) closing at Rs 315.90 whilst foreign holdings increased by 150,100 shares. The share price of Commercial Bank moved down by Rs 0.40 (0.29%) to close at Rs 135.30. The share price of Hatton National Bank nonvoting recorded a loss of Rs 0.40 (0.21%) to close at Rs 194.60.

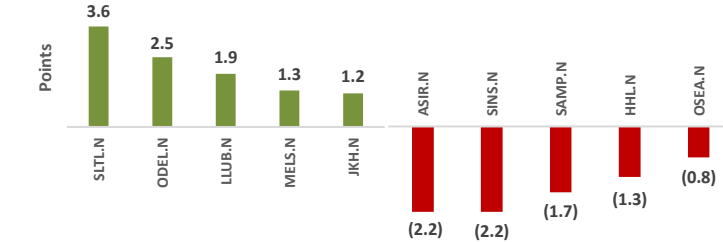
Manufacturing sector was the second highest contributor to the market turnover (due to Chevron Lubricants) whilst the sector index increased by 0.41%. The share price of Chevron Lubricants gained Rs 3.60 (3.15%) closing at Rs 117.90 whilst foreign holdings increased by 382,102 shares.

Asiri Hospital Holdings was also included amongst the top turnover contributors. The share price of Asiri Hospital Holdings declined by Rs 0.90 (3.69%) to close at Rs 23.50.

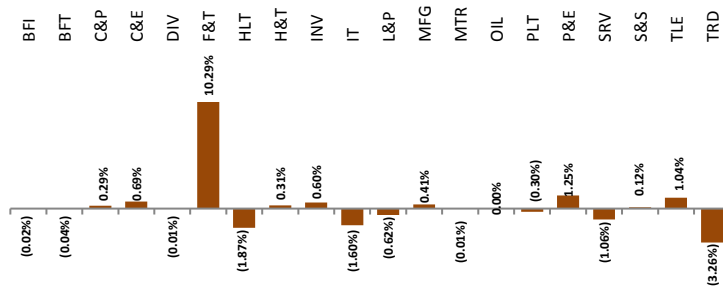
CSE Equity Market Performance – One year



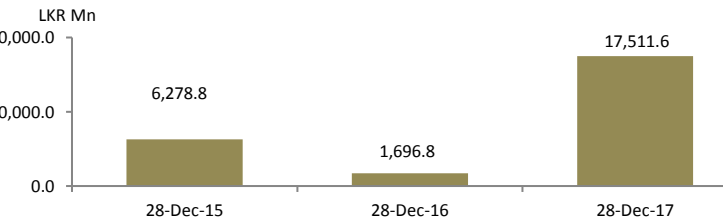
Positive and Negative Contributors to ASPI



CSE All Share Sector Daily Returns



Net Foreign Inflow YTD



Equity Market Performance

	Today	Previous Day	Change (%)
ASPI	6,364.34	6,359.06	0.08
S&P SL20	3,667.77	3,668.70	(0.03)
Volume (Shares)	5,512,493	11,855,445	(53.50)
Turnover (Rs)	220,997,152	263,343,536	(16.08)
Foreign Purchases (Rs)	150,940,768	15,644,228	864.83
Foreign Sales (Rs)	52,744,882	145,768,618	(63.82)
PER	10.59	10.58	0.09
PBV	1.31	1.31	0.00

Top Turnover Contributors	Volume	Turnover	%
Sampath Bank	165,953	52,340,751	23.68
Chevron Lubricants	394,082	46,410,508	21.00
Commercial Bank	329,361	44,562,105	20.16
Hatton National Bank nonvoting	102,437	19,935,805	9.02
Asiri Hospital Holdings	284,876	6,701,155	3.03

Company	No. of Crossings	Volume	Price
Sampath Bank	1	150,000	315.00

Source: Colombo Stock Exchange

Fixed Income Market Performance

Treasury Bond Rates (Secondary Market)			28/12/17
Maturity	Ask (Closing)	Bid (Closing)	
01-04-2018	7.85	8.05	
15-01-2019	9.00	9.15	
01-08-2020	9.50	9.75	
15-12-2021	9.70	9.90	
01-09-2023	10.00	10.15	
01-01-2024	10.05	10.20	
01-08-2025	10.10	10.25	
Excess Liquidity	Rs 13.433 Bn		
Exchange Rate (Spot Next)	Rs 153.30 - 153.60 per USD		

Source: MVS Money Brokers

Treasury Bill Rates (Primary Auction)				27/12/17
Maturity	27/12/2017	20/12/2017	27/12/2016	
91 days	not offered	7.69	8.72	
182 days	8.30	8.40	9.63	
364 days	8.90	8.92	10.17	

Source: CBSL

Disclaimer

This document is based on information obtained from sources believed to be reliable, but NDB Securities (Pvt) Ltd., (NDBS) accepts no responsibility or makes no warranties or representations, express or implied, as to whether the information provided in this document is accurate, complete or up-to-date. Furthermore, no representation or warranty is made by NDBS as to the sufficiency, relevance, importance, appropriateness, completeness or comprehensiveness of the information contained herein for any specific purpose. Prices, opinions and estimates reflect our judgment on the date of original publication and are subject to change at any time without notice. NDBS reserves the right to change their opinion at any point in time as they deem necessary. There is no guarantee that the target price for the stock will be met or that predicted business results for the company will be met. NDBS accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of these reports or their contents. References to tax are based on our understanding of current law and Inland Revenue practices, which may change from time to time.

Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of addressee only and is not to be taken as substitution for the exercise of judgment by addressee. The information contained in any research report does not constitute an offer to sell securities or the solicitation of an offer to buy, or recommendation for investment in, any securities within Sri Lanka or any other jurisdiction. The information in any research report is not intended as financial advice. Moreover, none of the research reports is intended as a prospectus within the meaning of the applicable laws of any jurisdiction and none of the research reports is directed to any person in any country in which the distribution of such research report is unlawful. Past results do not guarantee future performance. NDBS cautions that any forward-looking statements in any research report implied by such words as “anticipate”, “believe”, “estimate”, “expect”, and similar expressions as they relate to a company or its management are not guarantees of future performance. The investments in undertakings, securities or other financial instruments involve risks. Any discussion of the risks contained herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned.

NDBS and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other financial services for these companies.

NDB SECURITIES (PVT) LTD

Level 2, NDB Capital Building, #135, Baudhaloka Mawatha, Colombo 04, Sri Lanka.

Hotline: +94 (11) 2 131 000

Fax: +94 (11) 2 314 181

E-mail: research@ndbs.lk

Website: www.ndbs.lk

