

Indices close in green

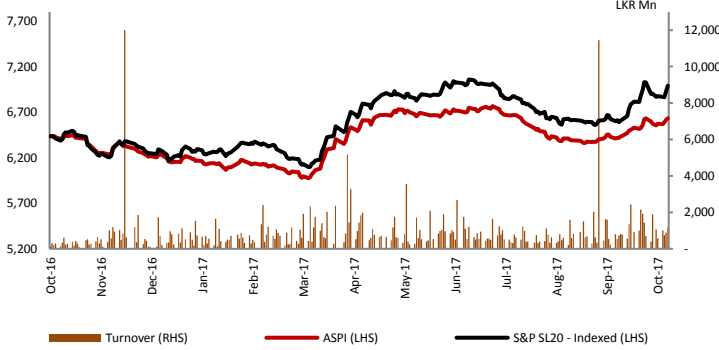
Both ASPI and S&P SL20 closed in green due to price gains in counters such as Commercial Bank, Hemas Holdings and Sampath Bank with turnover crossing Rs 1.1 Bn. Crossings were witnessed in Ceylon Cold Stores, Hemas Holdings, John Keells Holdings and Orient Finance. Mixed interest was observed in Chevron Lubricants Lanka. Meanwhile, foreigners remained active closing as net buyers. Total foreign purchases accounted for 52.5% of turnover.

Banks, Finance and Insurance sector was the top contributor to the market turnover (due to Sampath Bank and Orient Finance) whilst the sector index gained 0.62%. The share price of Sampath Bank increased by Rs 7.80 (2.33%) to close at Rs 343.00. The share price of Orient Finance increased by Rs 0.90 (6.12%) to close at Rs 15.60.

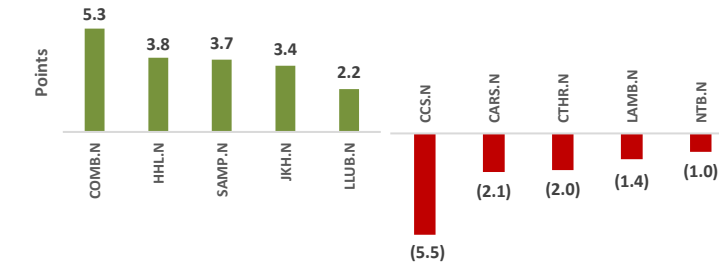
Diversified sector was the second highest contributor to the market turnover (due to Hemas Holdings and John Keells Holdings) whilst the sector index increased by 0.45%. The share price of Hemas Holdings moved up by Rs 3.00 (2.36%) to close at Rs 130.00. The share price of John Keells Holdings recorded a gain of Rs 1.10 (0.69%) to close at Rs 161.00.

Ceylon Cold Stores was also included amongst the top turnover contributors. The share price of Ceylon Cold Stores lost Rs 26.10 (2.54%) to close at Rs 1,000.00.

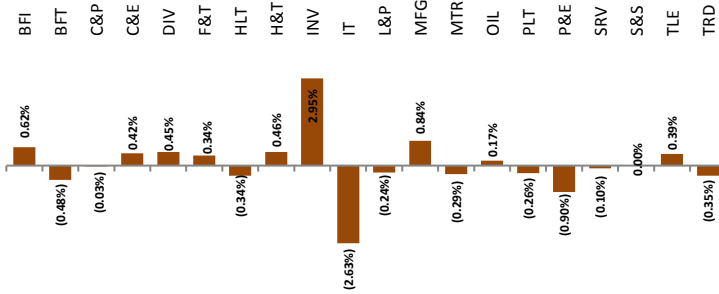
CSE Equity Market Performance – One year



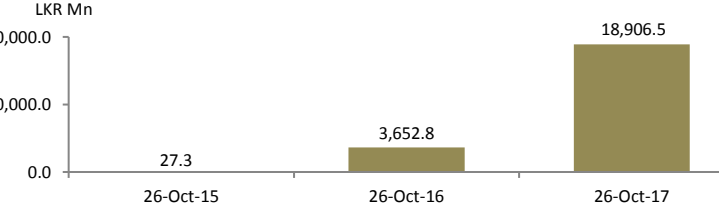
Positive and Negative Contributors to ASPI



CSE All Share Sector Daily Returns



Net Foreign Inflow YTD



Equity Market Performance

Equity Performance			
	Today	Previous Day	Change (%)
ASPI	6,633.20	6,614.55	0.28
S&P SL20	3,896.03	3,861.45	0.90
Volume (Shares)	21,095,567	20,475,633	3.03
Turnover (Rs)	1,169,446,180	892,751,219	30.99
Foreign Purchases (Rs)	614,499,707	488,480,045	25.80
Foreign Sales (Rs)	578,364,884	220,649,423	162.12
PER	11.04	11.03	0.09
PBV	1.40	1.42	(1.41)

Top Turnover Contributors			
Company	Volume	Turnover	%
Sampath Bank	707,457	240,789,352	20.59
Ceylon Cold Stores	239,127	240,288,997	20.55
Hemas Holdings	1,730,003	221,877,402	18.97
John Keells Holdings	640,416	103,552,998	8.85
Orient Finance	4,641,090	71,967,413	6.15

Company			
Company	No. of Crossings	Volume	Price
Ceylon Cold Stores	2	217,660	1,005.00
Hemas Holdings	3	1,250,000	128.30
John Keells Holdings	2	293,702	162.00
Orient Finance	1	1,800,000	15.50

Profit Attributable to Equity for the Quarter Ended September (Rs Mn)			
	2017	2016	%
Keells Food Products	47.95	89.34	(46.33)
Pan Asia Banking Corporation	301.28	302.12	(0.28)
People's Insurance	152.16	171.60	(11.33)
Tea Smallholder Factories	10.80	6.76	59.74
Union Chemicals Lanka	9.50	23.74	(60.01)

Source: Colombo Stock Exchange

Fixed Income Market Performance

Treasury Bond Rates (Secondary Market)			26/10/17
Maturity	Ask (Closing)	Bid (Closing)	
01-04-2018	9.05	9.20	
15-01-2019	9.55	9.70	
01-08-2020	9.80	10.00	
15-12-2021	10.05	10.15	
01-09-2023	10.15	10.30	
01-01-2024	10.15	10.30	
01-08-2025	10.25	10.40	
Excess Liquidity	Rs 21.184 Bn		
Exchange Rate (Spot Next)	Rs 153.55 - 153.65 per USD		

Source: MVS Money Brokers

Treasury Bill Rates (Primary Auction)			
Maturity	10/25/2017	10/17/2017	25/10/17
91 days	8.76	8.79	rejected
182 days	9.12	9.12	9.48
364 days	9.51	9.46	10.24

Source: CBSL

Disclaimer

This document is based on information obtained from sources believed to be reliable, but NDB Securities (Pvt) Ltd., (NDBS) accepts no responsibility or makes no warranties or representations, express or implied, as to whether the information provided in this document is accurate, complete or up-to-date. Furthermore, no representation or warranty is made by NDBS as to the sufficiency, relevance, importance, appropriateness, completeness or comprehensiveness of the information contained herein for any specific purpose. Prices, opinions and estimates reflect our judgment on the date of original publication and are subject to change at any time without notice. NDBS reserves the right to change their opinion at any point in time as they deem necessary. There is no guarantee that the target price for the stock will be met or that predicted business results for the company will be met. NDBS accepts no liability whatsoever for any direct or consequential loss or damage arising from any use of these reports or their contents. References to tax are based on our understanding of current law and Inland Revenue practices, which may change from time to time.

Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific addressee. This document is for the information of addressee only and is not to be taken as substitution for the exercise of judgment by addressee. The information contained in any research report does not constitute an offer to sell securities or the solicitation of an offer to buy, or recommendation for investment in, any securities within Sri Lanka or any other jurisdiction. The information in any research report is not intended as financial advice. Moreover, none of the research reports is intended as a prospectus within the meaning of the applicable laws of any jurisdiction and none of the research reports is directed to any person in any country in which the distribution of such research report is unlawful. Past results do not guarantee future performance. NDBS cautions that any forward-looking statements in any research report implied by such words as “anticipate”, “believe”, “estimate”, “expect”, and similar expressions as they relate to a company or its management are not guarantees of future performance. The investments in undertakings, securities or other financial instruments involve risks. Any discussion of the risks contained herein should not be considered to be a disclosure of all risks or complete discussion of the risks which are mentioned.

NDBS and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other financial services for these companies.

NDB SECURITIES (PVT) LTD

Level 2, NDB Capital Building, #135, Bauddhaloka Mawatha, Colombo 04, Sri Lanka.

Hotline: +94 (11) 2 131 000

Fax: +94 (11) 2 314 181

E-mail: research@ndbs.lk

Website: www.ndbs.lk

